

MINUTES
LAKE LANIER ISLANDS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
June 28, 2013

The Lake Lanier Development Authority Board of Directors held its regularly scheduled meeting at the Legacy Lodge and Conference Center, Lake Lanier Islands, Georgia. (A board package is attached hereto and made official parts of these Minutes as an Attachment)

BOARD MEMBERS PRESENT:

Mr. Lonice C. Barrett, Chairman
Mr. Clint Bearden
Mr. Michael Bennett
Mr. John Gibb
Mr. Alan Gravel
Mrs. Connie Hagler
Mr. Wayne Jessup
Mr. John Kieffer

STAFF: Mr. Bill Donohue
Mrs. Brenda McMillian
Mr. Lee Smith
Ms. Nicole Newsom

BOARD MEMBERS NOT PRESENT:

Mr. Benny Bagwell

VISITORS: Mr. Tom Calkins, LLIDA Legal Counsel, Hulseley, Oliver & Mahar (Special Assistant to the Attorney General)
Mr. Grier Todd, Lake Lanier Islands Management Company (LLIMC)
Mr. Joe Tanner, Joe Tanner & Associates

CALL TO ORDER AND APPROVAL OF AGENDA

Chairman Barrett called the meeting to order at 1:00 p.m. A motion was made by Mrs. Hagler, seconded by Mr. Jessup and the Amended Agenda was unanimously approved with a 5th action item to Consider Approving the Resolution for former Vice Chair, Craig Dowdy.

APPROVAL OF MINUTES

A motion was made by Mr. Kieffer to approve the minutes of May 17, 2013 LLIDA Board of Directors Meeting Minutes as written, seconded by Mrs. Hagler and were unanimously approved.

APPROVAL OF STAFFING AGREEMENT

Mr. Donohue pointed out the only changes in the Staffing Agreement between Lake Lanier Islands Development Authority and North Georgia Mountains Authority are the Chairman of the Board for NGMA is now Nancy Addison and the term is two years instead of one. This agreement is cancellable by either Authority with 30 days' notice and is already approved by NGMA. Tom Calkins stated he has reviewed this and legal counsel for NGMA also reviewed the agreement. A motion was made by Mr. Gravel, seconded by Mr. Bearden and was unanimously approved.

APPROVAL OF LAKE LANIER ISLANDS DEVELOPMENT AUTHORITY FY2014 OPERATING BUDGET

Mr. Donohue pointed out the changes and a motion was made by Mr. Gibb to approve the FY2014 LLIDA Operating Budget as presented, seconded by Mrs. Hagler and was approved unanimously.

APPROVAL OF LAKE LANIER CONVENTION & VISITORS BUREAU FUNDING AGREEMENT

Mr. Donohue reported the Lake Lanier CVB is excellent and runs lean with a very involved President. This is funded by Hotel/Motel tax and LLIDA Operating Budget. A motion was made to approve the agreement between LLIDA and the CVB as presented by Mr. Kieffer, seconded by Mr. Bennett and unanimously approved.

ELECTION OF VICE CHAIRMAN

Chairman Barrett stated that with Vice Chair Craig Dowdy's term ending the Board needs to elect a new Vice Chair at this meeting. In August the Board needs to elect a Secretary/Treasurer as well for the signing of loans or other types of agreements that call for a witnessing signature of this title. Mr. Kieffer made a motion to elect Clint Bearden as Vice Chair, seconded by Mrs. Hagler and unanimously approved.

Mr. Bearden accepted the role of Vice Chair graciously and Chairman Barrett thanked Mr. Bearden for accepting this role.

APPROVAL OF RESOLUTION FOR CRAIG COWDY

Motion to approve the Resolution for Craig Dowdy made by Vice Chair Bearden, seconded by Mrs. Hagler and unanimously approved with one amendment.

FINANCIAL REPORT

Chairman Barrett asked for a motion to approve the April and May Financial Reports as presented. Mr. Donohue stated through 11 months the revenue is \$22,000 below budget with our expenses \$170,000 below budget with a net bottom line of \$150,000 to the positive. We recommend approval of the Financial Reports.

Mr. Jessup offered a reply to the question asked of the first page of the financial reports from Walker & Associates – Accountant's Compilation Report. This is standard wording required by the American Institute of Certified Public Accountants (AICPA) by accountants working from a compilation of reports as opposed to detailed reports with footnotes. The assurance is not provided by Walker & Associates which is acceptable to the AICPA as long as the statement is made. Mr. Calkins stated that we are audited annually by the State of Georgia's Audit Department.

A motion was made by Mr. Kieffer to approve the April and May Financial Reports as presented, seconded by Vice Chair Bearden and passed unanimously.

Chairman Barrett reported to the Board that he has appointed Mr. Kieffer to Vice Chairman of the Infrastructure Committee.

Chairman Barrett recognized the good work of our new Executive Secretary, Brenda McMillian and said thank you for all the good work she does for us.

DISCUSSION ITEMS

1. Report by LLIDA Executive Director Bill Donohue

- Reference was made to the Executive Director's report dated June 28, 2013 behind Tab 8.
- Well project update was handed out and is attached.

2. Report by LLIDA Legal Counsel Tom Calkins

No pending legal matters.

3. Report by COO, Islands Management Company, LLC Grier Todd

Mr. Todd's report includes the following:

- Really appreciate the work former Vice Chair Craig Dowdy did for Islands Management Company.
- Past Sunday we had the first big event at the Peachtree Point which was an Indian Community Festival over 6,000 attended.
- Past Sunday evening at 5:00 p.m. on Facebook an advertisement was placed that from 10:00 a.m. until 12:00 p.m. on Monday, June 24 free admissions to Lanier World. Lanier World had 6,350 people attend. A foster mother stopped a LLI employee and thanked him for having this event. She is foster mother for five children and would not have been able to bring them at the cost of the tickets. They were from White County. Very positive results with good reviews from attendees. Previous Monday revenue was \$13,000 with 1,100 people including gate revenue and June 24 revenue was \$40,000 with the majority food and beverage.
- Concert Series continues; Sister Hazel was this past month and attendance was good. This coming month is Georgia Satellites.
- Preparing for the 4th of July week and the Resort is at 90% on Wednesday the 3rd, 100% the 4th, 80% on Friday and 55% on Saturday.

- We are looking forward to working with Mr. Kieffer on the Infrastructure Committee.
- Fox 5 was out this week for Good Day Atlanta.

Chairman Barrett thanked Grier for the great job he does for us.

Mr. Donohue thanked Grier for loaning David Nelson to us to help with the decorating changes at the LLIDA office.

PUBLIC COMMENTS

No public comments at this time.

ADJOURNMENT

There being no further business, the meeting was properly adjourned at 1:45 p.m. Motion made by John Kieffer and seconded by Connie Hagler. Motion to adjourn passed unanimously.

Lonice Barrett
Chairman
Lake Lanier Islands Development Authority

Submitted by:
Brenda McMillian, Executive Assistant/Office Manager
Lake Lanier Islands Development Authority