

MINUTES
LAKE LANIER ISLANDS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
September 13, 2019

The Lake Lanier Islands Development Authority Board of Directors held a meeting via teleconference. (A Board package and handouts are attached hereto and made official parts of these Minutes as an Attachment)

BOARD MEMBERS PRESENT:

Ms. Terri Jondahl, Chairman
Mr. John Kieffer, Vice Chairman
Mr. Wayne Jessup, Secretary/Treasurer
Mr. Michael Bennett
Mr. Jeff Cown
Mr. Randall Frost
Mr. Alan Gravel

STAFF:

Mr. Bill Donohue
Ms. Brenda McMillian
Mr. Tom Calkins, LLIDA Legal Counsel

BOARD MEMBERS ABSENT:

Ms. Lauren Armour
Mr. Carey Miller

VISITORS:

Mr. Grier Todd, Lake Lanier Islands Management Company, LLC
Mr. John Lush, Safe Harbor Development

CALL TO ORDER

Chairman Jondahl called the meeting to order at 8:30 a.m.

APPROVAL OF JUNE 14, 2019 BOARD MEETING MINUTES

Mr. Frost made a motion to approve the June 14, 2019 Board Meeting Minutes, Mr. Bennett seconded, and the motion carried.

APPROVAL OF THE GEFA LOAN REVISED TERMS

Mr. Donohue discussed the attached memo explaining the Georgia Environmental Finance Authority (GEFA) offer to reduce the interest rate on the existing loan. Mr. Bennett made a motion to approve the revised terms of the GEFA loan and authorize the Executive Director to execute the necessary documents, Mr. Cown seconded, and the motion carried unanimously.

APPROVAL OF NEW BANKING PARTNER

Mr. Donohue reviewed the selection process with the technical assistance of the Office of the State Treasury (OST) and the participation of Mr. Jessup. Based on the strength of the experience and the financial proposal to LLIDA, Mr. Jessup made a motion that LLIDA select SunTrust as LLIDA's banking partner and directs the Executive Director to initiate and sign all documents necessary to implement this change, subject to LLIDA legal counsel review of documents and form, Mr. Frost seconded, and the motion carried unanimously.

Mr. Todd reported that the City of Gainesville and Stacey Dickson, LL CVB received awards at the Governor's Tourism Conference. The GTC will be held at Lanier Islands next year, August 30, 2020 – September 2, 2020 with Ken Jennings the Jeopardy all time winner as the Keynote speaker.

Chairman Jondahl adjourned the meeting at 8:50 a.m.

Terri Jondahl
Chairman
Lake Lanier Islands Development Authority

Submitted by: _____
Brenda McMillian, Sr. Business Operations Manager
Lake Lanier Islands Development Authority