

MINUTES
LAKE LANIER ISLANDS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
October 19, 2018

The Lake Lanier Islands Development Authority Board of Directors held its regularly scheduled meeting at the Legacy Lodge and Conference Center, Lake Lanier Islands, Georgia. (A Board package and handouts are attached hereto and made official parts of these Minutes as an Attachment)

BOARD MEMBERS PRESENT:

Mr. Lonice Barrett, Chairman
Ms. Terri Jondahl, Vice-Chairman
Mr. Wayne Jessup, Secretary-Treasurer
Mr. Benny Bagwell
Mr. Alan Gravel
Mr. John Kieffer

STAFF:

Mr. Bill Donohue
Ms. Brenda McMillian

VISITORS:

Mr. Jessica Lund, LLIDA Legal Counsel, Hulsey, Oliver & Mahar, LLP
Mr. Virgil Williams, Lake Lanier Islands Developments, LLC
Mr. Grier Todd, Lake Lanier Islands Management Company, LLC
Mr. Russell Burnett, Lake Lanier Islands Management Company, LLC
Mr. John Lush, Safe Harbor Development, LLC
Mr. Bucky Perry, Islands Entertainment, LLC
Mr. Mark Woodworth, CBRE
Mr. Jim Stormont, Stormont Hospitality

CALL TO ORDER

Chairman Barrett called the meeting to order at 8:30 a.m.

APPROVAL OF AGENDA

Chairman Barrett requested a motion to approve the Agenda. Mr. Gravel made a motion, seconded by Mr. Jessup and the motion carried unanimously.

APPROVAL OF MINUTES

Chairman Barrett requested a motion to approve the Minutes of the July 25, 2018 LLIDA Board of Directors Meeting as submitted. A motion was made by Mr. Bagwell, seconded by Mr. Kieffer and the minutes were unanimously approved.

APPROVAL OF EXECUTIVE DIRECTOR EMPLOYMENT AGREEMENT

Chairman Barrett explained the efforts of the current administration for consistency in employment of State Authority Executive Directors, some who currently have employment agreement and others like LLIDA's Executive Director, that does not. Working with LLIDA counsel and with authorization of the OPB, the agreement in Tab 6, insures that salary and benefits arrangements currently in place are the same in the proposed agreement. The agreement includes a 3% performance-based salary adjustment. Chairman Barrett requested and LLIDA Counsel Ms. Lund confirmed the explanation was correct.

Chairman Barrett requested a motion. Ms. Jondahl made a motion to approve this Executive Director Employment Agreement, seconded by Mr. Kieffer acknowledging the 3% salary increase, and the motion unanimously passed.

APPROVAL OF THE FINANCIAL REPORTS

Mr. Donohue reviewed and recommends approval of the Financial Reports. Mr. Bagwell made a motion to approve the Financial Reports, Mr. Jessup seconded, and the motion carried unanimously.

Mr. Donohue reviewed the Monthly Report dated October 9, 2018 located behind Tab 8.

Mr. Lush, Islands Entertainment, updated the board on recent business in the marina, waterpark and updates made to Shoal Creek Campground as well as investment and plans for Magical Nights of Lights.

LLIDA Legal Counsel Report, Ms. Lund, no report.

Mr. Woodworth, CBRE, and Mr. Stormont, Stormont Hospitality, made a preliminary report on the progress of the conference center study.

Mr. Williams, LLIMC, no report.

Chairman Barrett requested a motion to adjourn, Mr. Kieffer made a motion to adjourn, Ms. Jondahl seconded, and the meeting was adjourned unanimously at 9:30 a.m.

Lonice Barrett
Chairman
Lake Lanier Islands Development Authority

Submitted by:
Brenda McMillian, Executive Assistant/Office Manager
Lake Lanier Islands Development Authority