

MINUTES
LAKE LANIER ISLANDS DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
April 12, 2019

The Lake Lanier Islands Development Authority Board of Directors held its regularly scheduled meeting at the Legacy Lodge and Conference Center, Lake Lanier Islands, Georgia. (A Board package and handouts are attached hereto and made official parts of these Minutes as an Attachment)

BOARD MEMBERS PRESENT:

Ms. Terri Jondahl, Chairman
Mr. Michael Bennett
Mr. Jeff Cown
Mr. Randall Frost
Mr. Alan Gravel
Mr. John Kieffer
Mr. Carey Miller
Ms. Lauren Pugh

STAFF:

Mr. Bill Donohue
Ms. Brenda McMillian
Mr. Tom Calkins, LLIDA Legal Counsel

VISITORS:

Mr. Grier Todd, Lake Lanier Islands Management Company, LLC
Mr. Michael Williams, Lake Lanier Islands Management Company, LLC
Mr. Russell Burnett, Lake Lanier Islands Management Company, LLC
Ms. Missy Burgess, Lake Lanier Islands Management Company, LLC
Mr. Darby Campbell, Safe Harbor Development
Mr. John Lush, Safe Harbor Development
Mr. Phil Hunt, Safe Harbor Development
Mr. Bucky Perry, Safe Harbor Development
Mr. Jim Wiseman, Margaritaville
Ms. Pam Keane, Lakeside News

CALL TO ORDER

Chairman Jondahl called the meeting to order at 8:30 a.m.

APPROVAL OF MINUTES

Chairman Jondahl requested a motion to approve the Minutes of the March 15, 2019 LLIDA Board of Directors Meeting as submitted. A motion was made by Mr. Frost, seconded by Mr. Gravel and the minutes were unanimously approved.

Chairman Jondahl requested Mr. Donohue to discuss the executive director's report.

APPROVAL OF THE FINANCIAL REPORTS

Mr. Donohue reviewed, and recommended approval of the Financial Report as presented. Mr. Gravel made a motion to approve the Financial Reports, Mr. Miller seconded, and the motion carried unanimously.

Mr. Donohue discussed the Engineering Strategies Inc. proposal for the force main replacement evaluation. Board action is not required due to the amount of the proposal.

LLIDA Legal Counsel Report, Mr. Calkins, no report.

Mr. Todd, LLIMC, discussed the Islands first quarter was solid. He discussed the 5% capital investment was exceeded in 2018 as indicated on the letter included with the Special Purpose Schedule of Revenues.

Chairman Jondahl called on Mr. Lush for the Islands Entertainment report.

Mr. Lush introduced Jim Wiseman President of Development with Margaritaville.

Mr. Wiseman discussed he met the Williams family 4 years ago, that Margaritaville has about \$3.5B worth going on around the world including several lake projects. Nothing has the potential of Lake Lanier and Darby Campbell is one of the best partners of Margaritaville.

Mr. Lush reviewed the projects over the last year and the upcoming projects. The RV Resort is opening on April 22 with 52 sites and Phase 2 will include 66 more sites. Restrooms are being added at LandShark Landing. They are located around the corner from LandShark restaurant. Opening of the Nautical with 8 boats allowing members to timeshare the boats and doubling the amount of docks in the Port of Indecision and expanding the number of slips at LandShark Landing.

Chairman Jondahl adjourned the meeting at 9:20 a.m.

Terri Jondahl
Chairman
Lake Lanier Islands Development Authority

Submitted by:
Brenda McMillian, Sr. Business Operations Manager
Lake Lanier Islands Development Authority